

JAYESH DADIA & ASSOCIATES LLP 453

CHARTERED ACCOUNTANTS

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To,
The Board of Directors,
Pan India Food Solutions Private Limited,
P-420, Kazi Nazrul Islam Avenue,
VIP Road, Kolkata-700052, Kolkata Airport,
West Bengal, India.

We, Jayesh Dadia & Associates LLP, the Statutory Auditors of **Pan India Food Solutions Private Limited**, (hereinafter referred to as “Demerged Company 1”), have examined the proposed accounting treatment for the proposed Scheme of Arrangement amongst Pan India Food Solutions Private Limited (hereinafter referred to as “Demerged Company 1”) and Haldiram Bhujawala Limited (hereinafter referred to as “Resulting Company 1” or “Demerged Company 2”) and Bachhawat Developers Private Limited (“Resulting Company 2”) in terms of the provisions of Sections 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is to examine and report whether the Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles.

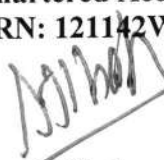
Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity as the Statutory Auditors of any Financial Statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.



Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with all the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Accounts) Rules, 2014.

This Certificate is issued at the request of Pan India Food Solutions Private Limited pursuant to the requirements as per Section 230(7) of the Companies Act, 2013. This Certificate should not be used for any other purpose without our prior written consent.

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W/W100122



Samir Shah
Partner
Membership No. 124298
UDIN: 26124298VFNNEZ1917
Place: Mumbai
Date: 19-02-2026



To,
The Board of Directors,
Haldiram Bhujawala Limited,
P-420, Kazi Nazrul Islam Avenue,
VIP Road, Kolkata-700052, West Bengal, India.



Certificate on Compliance of Accounting Treatment

1. This Certificate is issued in accordance with the terms of our engagement letter dated 17th February, 2026.
2. We, the Auditors of **M/s. HALDIRAM BHUJIAWALA LIMITED** of P-420, Kazi Nazrul Islam Avenue, VIP Road, Kolkata - 700052, have issued this certificate pursuant to the requirement as per Section 230(7) of the Companies Act, 2013.
3. Management's Responsibility for the Statement
The responsibility for the preparation of the Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved.
4. Our responsibility
Our responsibility is to examine and report whether the Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles.
5. We have conducted our examination of the books of account and relevant records in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
7. We have examined the proposed accounting treatment for the proposed Scheme of Arrangement amongst Pan India Food Solutions Private Limited (hereinafter referred to as "Demerged Company 1") and Haldiram Bhujawala Limited (hereinafter referred to as "Resulting



A. K. MEHARIA & ASSOCIATES

Chartered Accountants

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Company 1" or "Demerged Company 2") and Bachhawat Developers Private Limited ("Resulting Company 2") in terms of the provisions of Sections 230 to 232 & 66 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and other Generally Accepted Accounting Principles.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with all the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Accounts) Rules, 2014.

8. Restriction on Use

This certificate is issued at the request of the Company for the purpose of compliance with Section 230(7) and Section 66(3) of the Companies Act, 2013 and should not be used for any other purpose without our prior written consent.

9. UDIN: 26053918 E F F X J G 4 5 8 0

For A. K. MEHARIA & ASSOCIATES

Chartered Accountants

FRN-324666E

**(ANIL KUMAR MEHARIA)**

Partner

M. No. 053918

Place: Kolkata

Dated: 19/02/2026



To,
The Board of Directors,
Bachhawat Devlopers Private Limited,
P-420, Kazi Nazrul Islam Avenue,
VIP Road, Kolkata-700052, West Bengal, India.



We, Vineet Khetan & Associates, the Statutory Auditors of **Bachhawat Devlopers Private Limited**, (hereinafter referred to as "the Resulting Company 2"), have examined the proposed accounting treatment for the proposed Scheme of Arrangement amongst Pan India Food Solutions Private Limited (hereinafter referred to as "Demerged Company 1") and Haldiram Bhujawala Limited (hereinafter referred to as "Resulting Company 1" or "Demerged Company 2") and into Bachhawat Devlopers Private Limited ("Resulting Company 2") in terms of the provisions of Sections 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is to examine and report whether the Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles.

Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that I may have in my capacity as the Statutory Auditor of any Financial Statements of the Company. I carried out my examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on my examination and according to the information and explanations given to me. I confirm that the accounting treatment contained in the aforesaid scheme is in

compliance with all the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Accounts) Rules, 2014.

This Certificate is issued at the request of Bachhawat Devlopers Private Limited pursuant to the requirements as per Section 230(7) of the Companies Act, 2013. This Certificate should not be used for any other purpose without our prior written consent.

For Vineet Khetan & Associates,
Chartered Accountants
(Firm Regn No: 324428E)


CA. VINEET KHETAN
(Proprietor)

Membership No. 060270

Place: Kolkata

Date: The 19th Day of February, 2026

UDIN: 26060270CKDXGZ4872

